

BWA Water Additives has a new Financial Investor

It has been announced that on September 30th Close Brothers Private Equity (CBPE), the current financial investor of BWA Water Additives (BWA) has sold BWA to United International Bank B.S.C, an investment bank based in Bahrain. UIB are similar to CBPE in that they are a private equity arm of an investment bank.

CBPE were delighted with the performance of BWA and had expressed a desire to stay committed to the business over a longer term but the financial offer they received for their shareholding was very attractive and as a financial institution they have to maintain the interests of their investors at all times.

UIB has a strategy of acquiring companies that are considered leaders in their respective industries, that have a strong growth potential and that have strong management teams which can achieve this significant growth.

UIB have acquired BWA because the business strategy is attractive and they are excited about the future growth potential of the BWA business.

UIB has a significant presence in the Middle East and has strong high level contacts throughout the region. As BWA's new financial investor, we expect UIB to add real value to our desalination business and other growth opportunities in the Gulf region.

In terms of the impact of the change in BWA's financial investor to the commercial operation of BWA, this will be negligible. All your contact points and current business relationships will remain unchanged by this announcement. In addition, there will be no changes to BWA bank accounts etc.

BWA Water Additives remains committed to being the leading supplier of high performance speciality additives to Water Treatment in over 80 countries and we look forward to continuing our business relationship.

For more information, please contact your BWA representative or submit a request via the contact us page.